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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 10, 2022

Commission File Number 1-13610

**CREATIVE MEDIA & COMMUNITY TRUST CORPORATION**

(Exact name of registrant as specified in its charter)

**Maryland**

(State or Other Jurisdiction of  
Incorporation or Organization)

**17950 Preston Road, Suite 600, Dallas, TX 75252**

(Address of Principal Executive Offices)

**75-6446078**

(I.R.S. Employer  
Identification No.)

**(972) 349-3200**

(Registrant's telephone number)

**CIM Commercial Trust Corporation**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities Registered Pursuant to Section 12(b) of the Act:**

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 Par Value	CMCT	Nasdaq Global Market
Common Stock, \$0.001 Par Value	CMCT-L	Tel Aviv Stock Exchange
Series L Preferred Stock, \$0.001 Par Value	CMCTP	Nasdaq Global Market
Series L Preferred Stock, \$0.001 Par Value	CMCTP	Tel Aviv Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act

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**Item 5.03 Amendment to Articles of Incorporation or Bylaws; Changes in Fiscal Year**

On March 10, 2022, Creative Media & Community Trust Corporation (formerly known as CIM Commercial Trust Corporation) (the “Company”) filed Articles of Amendment (the “Articles”) with the State Department of Assessments and Taxation of Maryland. The Articles amended the Company’s charter to change the corporate name of the Company to Creative Media & Community Trust Corporation. The name change will not affect the rights of the Company’s security holders. The Company’s common stock will continue to be listed on the Nasdaq Global Market under its current ticker symbol “CMCT” and on the Tel Aviv Stock Exchange under the ticker symbol “CMCT-L.”

The foregoing summary of the Articles is qualified in its entirety by reference to the Articles, which is filed as Exhibit 3.1 to this Current Report on Form 8-K and incorporated by reference herein.

**Item 7.01. Regulation FD Disclosure**

On March 10, 2022, the Company issued a press release announcing its corporate name change. A copy of the press release is furnished herewith as Exhibit 99.1.

The information in this Item 7.01 and Exhibit 99.1 are being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference into any filing of CMCT under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

**Item 9.01 Financial Statements and Exhibits.**

Exhibit Number	Exhibit Description
3.1	<a href="#">Articles of Amendment</a>
99.1	<a href="#">Press Release dated March 10, 2022</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 10, 2022

**CREATIVE MEDIA & COMMUNITY TRUST CORPORATION**

By: /s/ David Thompson  
David Thompson  
*Chief Executive Officer*

**CIM COMMERCIAL TRUST CORPORATION**

**ARTICLES OF AMENDMENT**

CIM Commercial Trust Corporation, a Maryland corporation (the “Company”), hereby certifies to the State Department of Assessments and Taxation of Maryland that:

**FIRST:** The charter of the Company (the “Charter”) is hereby amended to change the name of the Company to “Creative Media & Community Trust Corporation.” All references in the Charter to “CIM Commercial Trust Corporation” are hereby changed to “Creative Media & Community Trust Corporation.”

**SECOND:** The amendment to the Charter as set forth above has been duly approved by at least a majority of the entire Board of Directors as required by law. The amendment set forth herein is made without action by the stockholders of the Company, pursuant to Section 2-605(a)(1) of the Maryland General Corporation Law.

**THIRD:** The undersigned acknowledges these Articles of Amendment to be the corporate act of the Company and as to all matters or facts required to be verified under oath, the undersigned acknowledges that to the best of his knowledge, information and belief, these matters and facts are true in all material respects and that this statement is made under the penalties for perjury.

*-signature page follows-*

IN WITNESS WHEREOF, the Company has caused these Articles of Amendment to be signed in its name and on its behalf by its Chief Executive Officer and attested to by its Chief Financial Officer on this 10th day of March, 2022.

ATTEST:

CIM COMMERCIAL TRUST CORPORATION

/s/ Nathan D. DeBacker

Name: Nathan D. DeBacker

Title: Chief Financial Officer

By: /s/ David Thompson

Name: David Thompson

Title: Chief Executive Officer



## **CMCT Highlights Focus on Creative Office and Premier Multifamily Properties with Name Change to Creative Media & Community Trust Corporation**

LOS ANGELES—(BUSINESS WIRE)—March 10, 2022—Creative Media & Community Trust Corporation (“CMCT”) (NASDAQ: CMCT and TASE: CMCT-L), formerly known as CIM Commercial Trust Corporation, announced today the Company’s new name.

“CMCT will be investing in and developing the next generation of creative offices and residential, executing on a significant opportunity presented by a transition in the office and multifamily market as businesses have accelerated the adoption of a hybrid workplace,” said David Thompson, Chief Executive Officer of CMCT. “Creative Media & Community Trust reflects the Company’s movement to build on demand for highly amenitized multifamily properties and creative and inspiring office in vibrant markets where tenants are seeking a modern design aesthetic that emphasizes comfort, collaboration and flexibility—the type of environment that supports the recruitment and retention of talented professionals.”

According to a recent national study, creative office leasing has reached 96 percent of pre-pandemic levels yet it represents only 5 percent of the U.S. office inventory. In addition, creative office assets command an approximately 43 percent rent premium over traditional office space.

CMCT is focused on building on its deep experience in the office sector to become a leader in acquiring and developing well-located, next generation, creative offices that have the attributes that appeal to rapidly growing industries such as technology, media and entertainment. CMCT is pursuing opportunities in major markets across the U.S., such as Los Angeles and Austin, that are hubs for these flourishing industries.

On February 22, 2022, CMCT and a co-investor announced the \$51 million acquisition of a 99,000-square-foot building in the Echo Park neighborhood of Los Angeles, advancing the creative office focus of CMCT. The Company will invest in repositioning the asset as a creative office property, building on its unparalleled location in a bustling, walkable neighborhood that is home to boutique retail, galleries and innovative dining. “Echo Park is a largely untapped office market that is ideal for a CMCT creative office,” Mr. Thompson noted.

Among CMCT’s creative office assets is Penn Field, an approximately 228,000-square-foot, 16-acre campus in Austin, originally developed in 1918 as an air base for the U.S. Army and transformed over time into an inviting creative office campus. In 2020, CMCT completed a new \$15 million, 44,000-square-foot, two-story office building at Penn Field and leased the entire building to F45 Training for its new corporate headquarters. After signing a lease with a premier technology company, the Penn Field office campus is expected to reach 99 percent leased.

To realize CMCT’s business objectives, the Company will continue to draw on CIM Group’s experience in developing, owning and operating premier creative office and multifamily properties in top markets across the U.S.

CMCT will continue to trade on the NASDAQ under “CMCT” and the Tel Aviv Stock exchange under “CMCT-L”.

### **ABOUT CREATIVE MEDIA & COMMUNITY TRUST CORPORATION**

Creative Media & Trust Corporation (“CMCT”) is a real estate investment trust that seeks to own, operate and develop premier multifamily and creative office assets in vibrant and emerging communities throughout the United States. CMCT is a leader in creative office, acquiring and

developing properties catering to rapidly growing industries such as technology, media and entertainment. CMCT seeks to apply the expertise of CIM to the acquisition development and operation of top-tier multifamily properties situated in dynamic markets with similar business and employment characteristics to its creative office investments. CMCT is operated by affiliates of CIM Group, L.P., a vertically-integrated owner and operator of real assets with multi-disciplinary expertise and in-house research, acquisition, credit analysis, development, finance, leasing, and onsite property management capabilities. ([www.creativemediacommunity.com](http://www.creativemediacommunity.com)).

**FORWARD-LOOKING STATEMENTS** This press release contains certain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 (the “Exchange Act”), which are intended to be covered by the safe harbors created thereby. Such forward-looking statements can be identified by the use of forward-looking terminology such as “may,” “will,” “project,” “target,” “expect,” “intend,” “might,” “believe,” “anticipate,” “estimate,” “could,” “would,” “continue,” “pursue,” “potential,” “forecast,” “seek,” “plan,” “should,” “goal” or the negative thereof or other variations or similar words or phrases. Such forward-looking statements include, among others, statements about CMCT’s plans and objectives relating to future growth. Such forward-looking statements are based on particular assumptions that management of CMCT has made in light of its experience, as well as its perception of expected future developments and other factors that it believes are appropriate under the circumstances. Forward-looking statements are necessarily estimates reflecting the judgment of CMCT’s management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include those associated with (i) the scope, severity and duration of the current pandemic of COVID-19, and actions taken to contain the pandemic or mitigate its impact, and the winding-down or termination of governmental assistance programs implemented to address the pandemic, (ii) the adverse effect of COVID-19 on the financial condition, results of operations, cash flows and performance of CMCT and its tenants and business partners, the real estate market and the global economy and financial markets, among others, (iii) the timing, form, and operational effects of CMCT’s development activities, (iv) the ability of CMCT to raise in place rents to existing market rents and to maintain or increase occupancy levels, (v) fluctuations in market rents, including as a result of COVID-19, (vi) the effects of inflation and higher interest rate on the operations and profitability of CMCT and (vii) general economic, market and other conditions. Additional important factors that could cause CMCT’s actual results to differ materially from CMCT’s expectations are discussed under the section “Risk Factors” in CMCT’s Annual Report on Form 10-K for the year ended December 31, 2020 filed with the Securities and Exchange Commission (“SEC”) on March 16, 2021 and amended on April 30, 2021 (the “2020 Form 10-K”). The forward-looking statements included herein are based on current expectations and there can be no assurance that these expectations will be attained. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond CMCT’s control. Although we believe that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could be inaccurate and, therefore, there can be no assurance that the forward-looking statements included herein will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by CMCT or any other person that CMCT’s objectives and plans will be achieved. Readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made. CMCT does not undertake to update them to reflect changes that occur after the date they are made, except as may be required by applicable law.