FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT O	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kuba Shaul</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol CIM Commercial Trust Corp [ CMCT ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner						
(Last) 6922 HO NINTH F	(Fi LLYWOOI LOOR	,	Middl	e)	07	3. Date of Earliest Transaction (Month/Day/Year) 07/31/2014  4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc	belov		p Filin	below		
	GELES CA		0028	8		/ who have of Original Flied (World # Day) Teal)						, 	Line)	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)	Non-Deriv	rative	a Sacı	uritio	<u> </u>	i	rod	Dier	nosed o	of or	Repetic	ılı	, Own	ad			
1. Title of Security (Instr. 3) 2. T Dat		2. Transaction Date (Month/Day/Y	2A. Deemed Execution Da		med on Date	3. TI C	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							С	ode	v	Amo	ount	(A) or (D)	Price			saction(s) : 3 and 4)			(Instr. 4)	
Common Stock 07.			07/31/201	14	1		I	P <sup>(1)</sup>		1	.,700	A	\$21.097	74 <sup>(2)</sup>	348,444(3)				See footnote <sup>(4)</sup>	
Common	Stock			08/01/201	14			I	P <sup>(1)</sup>			100	A	\$21		348	348.544(3)		See footnote <sup>(4)</sup>	
Common	Stock														95,440,000 <sup>(3)(6)</sup> I				See footnote <sup>(5)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	Price of rivative curity str. 5)		, [C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)		Date Exercisable		Expiration Date	Title	Number of Shares						

## **Explanation of Responses:**

- 1. The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by CIM Service Provider, LLC on January 29, 2014.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$21.04 to \$21.2, inclusive. The reporting person undertakes to provide to CIM Commercial Trust Corporation, any security holder of CIM Commercial Trust Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 3. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 4. These shares are owned directly by CIM Service Provider, LLC. The reporting person, together with Richard Ressler and Avraham Shemesh, is a control person of CIM Holdings, Inc., which is the sole managing member of CIM Group, LLC, which is the sole equity member of CIM Service Provider, LLC. The reporting person, CIM Holdings, Inc. and CIM Group, LLC are indirect beneficial owners of 348,544 shares, subject to footnote (3) herein.
- 5. These shares are owned directly by Urban Partners II, LLC. The reporting person, together with Richard Ressler and Avraham Shemesh, is a control person of CIM Holdings, Inc., which is the sole managing member of CIM Group, LLC, which is the sole manager of CIM Urban Partners GP LLC, which is the sole managing member of Urban Partners II, LLC. The reporting person, CIM Holdings, Inc., CIM Group, LLC and CIM Urban Partners GP, LLC are indirect beneficial owners of 95,440,000 shares, subject to footnote (3) herein.
- 6. The number reported in this Column has been adjusted to reflect (a) the conversion of the Series A Convertible Preferred Shares owned by Urban Partners II, LLC on April 28, 2014 and (b) a 1-for-5 reverse stock split that became effective on April 29, 2014.

/s/ Eric Rubenfeld, attorney in 08/01/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.