FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OIVID AFFR	OVAL
	OMB Number:	3235-0287
l	Estimated average but	rden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

1. Name an			2. Issuer Name <b>and</b> Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [ PCC ]									neck all app X Direc	olicable) ctor		Owner				
1	(Fi OMMERCIA	AL TRUST	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/23/2010									Offic belo	er (give title w)		Other (specify below)	
17950 PRESTON ROAD SUITE 600  (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
DALLAS TX 75252														Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1 Title of C	Saarreiter (laast		e i - No	2. Transa		_	A. Deem		3.	, DIS	4. Securiti					ount of	6. Ownership	7. Nature	
1. Title of Security (Instr. 3)  2. Transider Date (Month/It						r) E	xecution Date, any Month/Day/Year)		Transaction Disposed C					5) Secur Benef	rities ficially d Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) (D)	(A) or (D) Pri		Trans	action(s) 3 and 4)		(,			
Common Shares of Beneficial Interest 09/23						/2010					1,122	122 D \$8		\$8.88	878 0		I	By wife's IRA	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amo or Num of Shar	ber					

**Explanation of Responses:** 

Barry Imber under POA

09/27/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.