SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | ress of Reporting Pers RICHARD S | son* | 2. Issuer Name and Ticker or Trading Symbol <u>CIM Commercial Trust Corp</u> [CMCT] | | tionship of Reporting all applicable) Director | on(s) to Issuer 10% Owner | |
|----------------------------|--|-------|---|------------------------|--|------------------------------|--------------------------|
| (Last) 4700 WILSHI | st) (First) (Middle) 00 WILSHIRE BLVD | | 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2021 | | Officer (give title below) | | Other (specify below) |
| (Street) LOS ANGELES | S CA 90010 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Form filed by One Form filed by More Person | Repo | rting Person |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquire (D) (Inst | d (A) or r. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|------------------------------|----------------------|---------------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 09/14/2021 | | р | | 21,400 | A | \$ 6.9552 ⁽¹⁾ | 57,791 | I | CIM Real Assets & Credit Fund ⁽³⁾⁽⁴⁾ |
| Common Stock | 09/15/2021 | | р | | 21,400 | A | \$6.8216 ⁽²⁾ | 79,191 | I | CIM Real Assets & Credit Fund ⁽³⁾⁽⁴⁾ |
| Common Stock | | | | | | | | 7,806,121 | I | CIM Service Provider, LLC ⁽⁴⁾⁽⁵⁾ |
| Common Stock | | | | | | | | 473,033 | I | CIM Urban Sponsor, LLC ⁽⁴⁾⁽⁵⁾ |
| Common Stock | | | | | | | | 613,743 | I | CIM Capital, LLC ⁽⁴⁾⁽⁵⁾ |
| Common Stock | | | | | | | | 122,628 | I | See footnote (6) ⁽⁶⁾ |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The price reported reflects the weighted average price of shares purchased in the open market at prices ranging from \$6.87 to \$6.995 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. The price reported reflects the weighted average price of shares purchased in the open market at prices ranging from \$6.76 to \$6.89 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. 3. CIM Capital IC Management, LLC, the investment advisor of CIM Real Assets & Credit Fund, is a wholly owned subsidiary of CIM Group, LLC.

4. The reporting person may be deemed to beneficially own all of these shares because of his position with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

5. CIM Group, LLC is the sole equity member of the entity through which these shares are held.

6. Shares are held by the subsidiary of a trust formed by the reporting person for the benefit of his family members for which the reporting person serves as trustee.

 /s/ David Thompson, attorney
 09/15/2021

 in fact
 209/15/2021

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.