FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- 1										
	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

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					or S	Secti	ion 30(h)	of the I	nvestmer	nt Cor	mpany Act	of 194	0					
1. Name and Address of Reporting Person* <u>BERLIN BARRY N</u>				2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]									Check all ap	plicable) ctor	Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) 17950 PRESTON ROAD SUITE 600					3. Date of Earliest Transaction (Month/Day/Year) 03/25/2008									X belo	,	below ncial Officer	(specify)	
(Street) DALLAS TX 75252 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Non	-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally Own	ed		
Date				ansaction 2A. Deemed Execution Date, if any (Month/Day/Year)		Execution Date, if any		Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3,			nd Secu Bene Owne	ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A (I	A) or D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)		(msu. 4)			
Common Shares of Beneficial Interest 03/25/					/2008	3			P	P 500 A		\$7.	04	4 17,450				
		Та	ıble II - D (e								sed of, onvertib				y Owned	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Nun of Sha					

Explanation of Responses:

Barry N. Berlin under POA 03/25/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.