FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington | D.C. | 20549 | |
|------------|------|-------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* CIM Urban Sponsor, LLC | | | | 2. Issuer Name and Ticker or Trading Symbol CIM Commercial Trust Corp [CMCT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify | | | | | | |
|--|---|---------------------|---|---|---|----------------------------------|---|------------------------------|---------------|--------------------|--|---|--------------------------------|---|--|-----------------------------|--|---|
| (Last) 4700 WIL | (Fii SHIRE BL | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2021 | | | | | | | below) Memb | er of 10 | | below) ner group | | | |
| (Street) | GELES CA | A | 90010 | | 4. If Am | endr | ment, Date of | Origina | Filed | (Month/Da | y/Year) | | 6. Indiv | idual or Joint Form filed | by One | Reportii | | <i>'</i> |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | | -, | | | 9 : 5 : 5 : 5 |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Transaction Dispose Code (Instr. | | ities Acqu d Of (D) (Ir | | | 5. Amount of Securities Beneficially Following R Transaction | | Form: (D) or Reported (I) (Ins | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A (C | () or () | Price | (Instr. 3 and | | | | (| |
| Common Stock 06/25 | | | 06/25/ | 25/2021 | | 0 | | 316,30 | 316,305(1)(2) | | \$9.25 | 473,033 | | 3 D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. 8) | | lumber of ivative curities puired (A) or posed of (Instr. 3, 4 | 6. Date Expirat (Month | on Da | | Securities Under | | lerlying | 8. Price of Derivative Security (Instr. 5) | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction | ve es ally ng d | Ownershi Form: Direct (D) or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Nu | ount or mber of ares | | (Instr. 4) | | | |
| Subscription Rights (right to buy) | \$9.25 | 06/25/2021 | | 0 | | | 156,728 ⁽¹⁾ | 06/11/2 | 021 | 06/23/2021 | Common Stock | 15 | 6,728(1)(2) | \$0 | 0 | | D | |

1. On June 10, 2021, the issuer commenced a rights offering pursuant to which the issuer distributed non transferable subscription rights (the "Subscription Rights") to holders of record of its common stock as of 4:00 p.m., New York Time, on June 11, 2021. Each eligible recordholder received one Subscription Right for each share of common stock held of record by such holder as of the record date. Each Subscription Right entitled its holder, subject to certain limitations and conditions, to purchase one share of common stock had remained unsubscribed for in the rights offering. The rights offering expired on June 23, 2021 and the Company announced the results of the offering on June 25, 2021.

2. The reporting person exercised in full his Subscription Rights, and exercised oversubscription rights in respect of, and was allocated, an additional 159,577 shares of common stock.

/s/ David Thompson, Vice 06/29/2021 **President**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.